

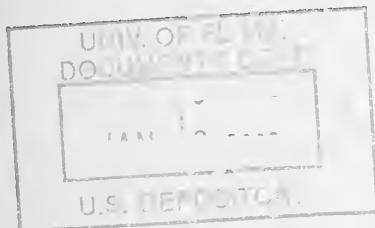
NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION

FOR THE

GRAY IRON FOUNDRY
INDUSTRY

AS APPROVED ON JUNE 21, 1934



UNITED STATES
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Approved Code No. 277—Amendment No. 1

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

GRAY IRON FOUNDRY INDUSTRY

As Approved on June 21, 1934

ORDER

**MODIFICATION OF CODE OF FAIR COMPETITION FOR THE GRAY IRON
FOUNDRY INDUSTRY**

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to a Code of Fair Competition for the Gray Iron Foundry Industry, and hearings having been duly held thereon and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, I, Hugh S. Johnson, Administrator for Industrial Recovery, pursuant to authority vested in me by Executive Orders of the President, including Executive Order No. 6543-A, dated December 30, 1933, and otherwise, do hereby incorporate, by reference, said annexed report and do find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and do hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as amended.

HUGH S. JOHNSON,
Administrator for Industrial Recovery.

Approval recommended:

BARTON W. MURRAY,
Acting Division Administrator.

WASHINGTON, D.C.,
June 21, 1934.

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: This is a report on the amendment to the Code of Fair Competition for the Gray Iron Foundry Industry and the hearing conducted thereon in Washington, May 31, 1934. The amendment, which is attached, was presented by the Code Authority.

The Code of Fair Competition for the Gray Iron Foundry Industry provides in Article V that "Such of the provisions of this Code as are not required to be included therein by the Act may, with the approval of the President, be modified, amended, or eliminated as changes in circumstances or experience may indicate. It is contemplated that from time to time, and with the approval of a majority of the Code Authority, amendments and supplementary provisions to this Code or additional Codes may be submitted for the approval of the President to prevent unfair competition in price and other unfair and destructive competitive practices and to effectuate the other purposes and policies of Title I of the Act. Pursuant to subsection (b) of Section 10 of Title I of the Act, the President may from time to time cancel or modify any order, approval, license, rule or regulation issued under said Title."

This amendment provides that Section 4 of Article III be deleted and the insertion of certain provisions to facilitate the collection from each member of the Industry of his or its equitable contribution of the expenses of the maintenance of the Code Authority subject to such rules and regulations pertaining thereto issued by the Administration.

FINDINGS

The Deputy Administrator in his final report to me on said amendment to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

I find that:

(a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products

through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7 and Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the aforesaid amendment on behalf of the Industry as a whole.

(d) The amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendment.

For these reasons, therefore, I have approved this amendment.

Respectfully,

HUGH S. JOHNSON,
Administrator.

JUNE 21, 1934.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE GRAY IRON FOUNDRY INDUSTRY

In accordance with Article V of the Code of Fair Competition for the Gray Iron Foundry Industry, it is proposed to amend said Code by deleting Section 4 of Article III and inserting the following provisions in lieu thereof:

SECTION 4 (A). It being found necessary in order to support the administration of this code and to maintain the standards of fair competition established hereunder and to effectuate the policy of the Act, the Code Authority is authorized:

(1) To incur such reasonable obligations as are necessary and proper for the foregoing purposes and to meet such obligations out of funds which may be raised as hereinafter provided and which shall be held in trust for the purposes of the Code;

(2) To submit to the Administrator for his approval, subject to (a) such notice and opportunity to be heard as he may deem necessary an itemized budget of its estimated expenses for the foregoing purposes, and (b) an equitable basis upon which the funds necessary to support such budget shall be contributed by members of the industry;

(3) After such budget and basis of contribution have been approved by the Administrator, to determine and obtain equitable contribution as above set forth by all members of the industry, and to that end, if necessary, to institute legal proceedings therefor in its own name.

(B) Each member of the industry shall be liable for his or its equitable contribution to the expenses of the maintenance of the Code Authority, determined as hereinabove provided and subject to rules and regulations pertaining thereto issued by the Administrator. Failure on the part of a member of the Industry to make such contribution shall be a violation of this Code. Only members of the industry complying with the Code and contributing to the expenses of its administration as hereinabove provided, shall be entitled to participate in the selection of members of the Code Authority or to receive the benefit of any of its voluntary activities or to make use of any emblem or insignia of the National Recovery Administration.

(C) The Code Authority shall neither incur nor pay any obligation in excess of the amount thereof as estimated in its approved budget, except upon approval of the Administrator first obtained; and no subsequent budget shall contain any deficiency item for expenditures in excess of prior budget estimates except those which the Administrator shall have so approved.

Approved Code No. 277—Amendment No. 1.
Registry No. 1111-04.

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